

Name: _____

Choosing a Job

Period: _____

? num	Job:	Editor	Designer	Sales Representative
1a	Pay information			
1b	Calculate annual gross income			
1c	Calculate the monthly gross income			
2a	Social Security tax (6.2%)			
2b	Medicare tax (1.45%)			
2c	Federal income tax (15%)			
2d	Total tax deductions			
2e	After tax income amount			
3a	Vacation costs			
3b	Sick leave costs			
4a	Health insurance cost			
4b	Life insurance cost			
4c	Retirement plan cost			
4d	Total benefit costs			
4e	Net income after benefits			

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4d	Total benefit costs			
4e	Net income after benefits			

Part 2

? num	Job	Permanent position	Contract position
1a	Pay information		
1b	Calculated annual gross income		
1c	Calculated monthly gross income		
2a	Federal tax		
2b	State tax		
2c	FICA (employee contributions)		
2d	FICA (self employed, employer contributions)	NA	
2e	Total tax deductions		
2f	After tax income		
3a	Health insurance		
3b	Retirement		
3c	Total benefit contributions		
3d	Net income		

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1a	Pay information		
1b	Calculated annual gross income		
1c	Calculated monthly gross income		
2a	Federal tax		
2b	State tax		
2c	FICA (employee contributions)		
2d	FICA (self employed, employer contributions)	NA	
2e	Total tax deductions		
2f	After tax income		
3a	Health insurance		
3b	Retirement		
3c	Total benefit contributions		
3d	Net income		