

Name: \_\_\_\_\_

## Car budget assignment

Period: \_\_\_\_\_

1. You will choose the vehicle of your dreams - give the year, make, model and cost of the vehicle
2. Determine the monthly payment for the car, assuming you have a five year loan at 5.2%
3. Determine the monthly cost of gas based on your average mileage
4. Determine your monthly insurance premiums
5. Determine a monthly cost for maintenance, repairs, enhancements, etc
6. Determine whether you can afford your car